

FREEHOLD FOR SALE MIXED USE INVESTMENT PROPERTY COMPRISING A PRIME RETAIL UNIT AND 2X SELF-CONTAINED FLATS









CURRENTLY PRODUCING A RENTAL INCOME OF £68,200 PER ANNUM

182 HIGH STREET, SUTTON SURREY SM1 1NL

Henry Adams (Horsham) LLP 50 Carfax, Horsham, West Sussex RH12 1BP 01403 282519 horsham@henryadams.co.uk henryadams.co.uk

Residential / Commercial / Rural / Development / Auctions

LOCATION

The property fronts a high footfall semi-pedestrianised section of Sutton High Street, opposite St Nicholas Shopping Centre www.stnicssutton.co.uk which serves as the town's premier covered shopping mall. Nearby major retailers include Costa Coffee, Savers, McDonalds, Cash Converters, Next, Thompson Travel, Subway, JD Sports, Snappy Snaps, Thomas Cook and Poundland.

Sutton is a densely populated residential area with a thriving retail and commercial centre, situated approximately 12 miles south-west of central London, 5 miles west of Croydon, 10 miles north of Reigate and 7 miles south-east of Kingston.

DESCRIPTION

The property forms an attractive three storey mid-terraced building, comprising a retail unit over ground floor, let to Coral bookmaker with two self-contained tenanted flats over first and second floors. The property benefits from parking and independent access to the flats at the rear. Both commercial and residential aspects were refurbished in 2015.

COMMERCIAL ACCOMMODATION (GROUND FLOOR)

Gross Frontage 6.55 m (21'6 ft)
Internal Width 6.40 m (21'0 ft)
Shop Depth 19.29 m (63'0 ft)

Sales Area 124.48 m² (1,340 ft²)

RESIDENTIAL ACCOMMODATION (FIRST & SECOND FLOORS) - FLOOR PLANS AVAILABLE

Flat 1 Flat 2

Living Room
Kitchen
Kitchen
Bathroom
Bedroom 1
Bedroom 2
Bedroom 2
Living Room
Kitchen
Bathroom
Bathroom
Bedroom 1
Bedroom 2

LEASE / TENANCY SCHEDULE

Number	Tenancy terms	Rent	Size
182	10 year lease from 6 th Nov 2014	£40,000 pa	1,340 sq ft
Flat 1	12 month AST from 1 st June 2016	£14,400 pa (£1,200 pcm)	2 bed - 614 sq ft
Flat 2	Periodic AST from 22 nd May 2015	£13,800 pa (£1,150 pcm)	2 bed – 527 sq ft
Income		£68,200 pa	

TENURE

Freehold interest, subject to the above stated tenancies.

PRICE

£1,400,000 £1,300,000

VIEWING ARRANGEMENTS

Whilst the commercial premises may be informally inspected as a customer, we would ask all parties not to approach the tenant or staff members. Arrangements for thorough inspections can be made by appointment with joint sole selling agents Henry Adams Commercial and HNF Property

CONTACTS

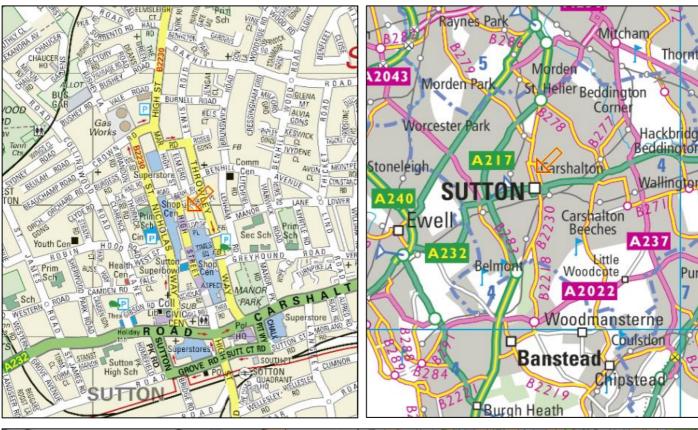
Henry Adams Commercial
Andrew Mark Algar BA (Hons)
01403 282 519 | 07868 434 449
andrew.algar@henryadams.co.uk

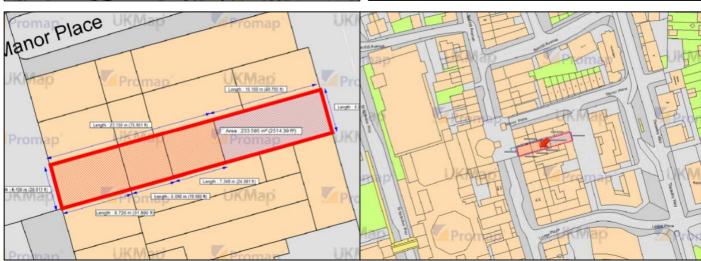
<u>HNF Property</u> Chris Warnes

0208 681 2000

cjaw@hnfproperty.com

LOCATION MAPS - NOT TO SCALE

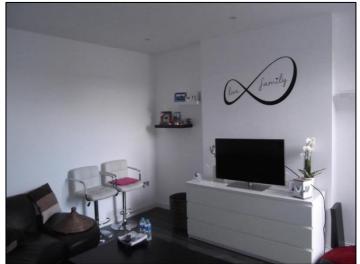




BLOCK PLAN - NOT TO SCALE

Agent's Notice – We endeavour to make our particulars as accurate and reliable as possible. They are for guidance only and are intended to give a fair overall summary of the property. They do not form part of any contract or offer and should not be relied upon as a statement or representation of fact. Measurements, areas, plans and distances are approximate only. Photographs and computer generated images show only certain parts and aspects of the property at the time they were taken or created.

Neither Henry Adams Horsham LLP nor any of its employees has any authority to make or give any representation or warranty whatsoever in relation to the property. No undertaking is given as to the structural condition of the property or any necessary consents or the operating ability or efficiency of any service system or appliance. Intending purchasers or lessees must satisfy themselves with regard to each of these points. Unless otherwise stated, all prices and rents are quoted exclusive of VAT. Any intending purchasers or lessees must satisfy themselves as to the incidence of VAT in respect of any transaction.

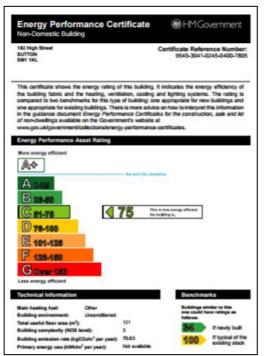


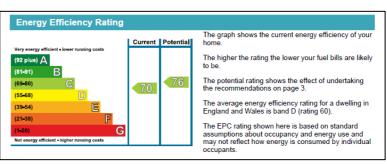




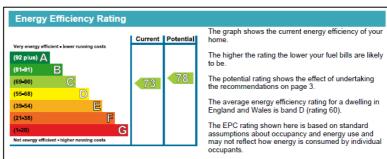


ENERGY PERFORMANCE CERTIFICATES





182a High Street - Flat 1



182a High Street - Flat 2